

PRESS RELEASE

- Paiement of dividends on the 23th of September
- Acquisition of 4,1 ha in Casablanca downtown
- 2596 units pre-sold in S1 2015 achieving a growth of 7% Vs S1 2014
- 559 mMAD debt reimbursement during first 2015 semestre

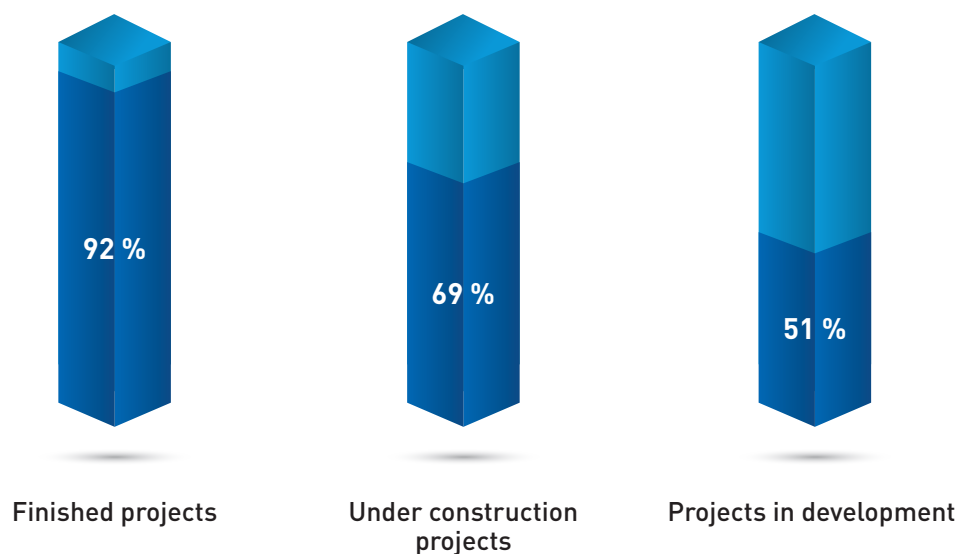
Payment of dividends in respect of FY 2014 :

Dividend will be paid out at the date of 23rd of September 2015. Dividend per share is at 6,4 MAD.

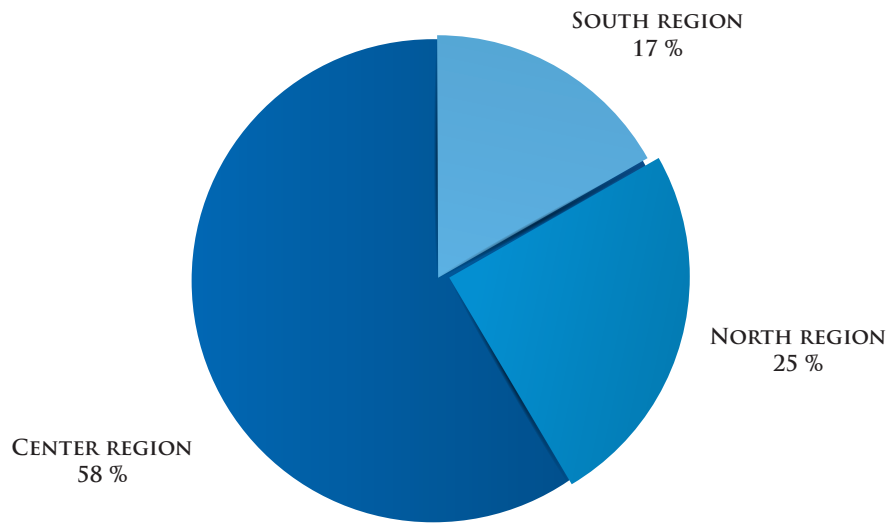
Focus on 2015 first semester activity :

- Acquisition of 4,1 ha land in downtown Casablanca ready to develop nearly 1000 mid-standing housing units and shops. The land is located near Casa Voyageurs train station in Roches Noires area in the center of Casablanca. Project turnover that could be generated reaches c. 1,2 bn MAD.
- Pre-sold units reached 2 596 units in S1 2015 Vs 2 432 in S1 2014 showing a 7% growth. 90% of pre-sold units are social housing, other pre-sold units are plots, mid-standing, villas and shops.

Level of commercialization by project advancement as of end S1 2015



Breakdown of pre-sold units by region* as of end S1 2015



- ▶ Housing starts reached 3 154 units during first semester 2015.
- ▶ Finished units reached 4 652 units during first semester 2015.
- ▶ As of June 30th, 2015, RDS global debt amount is 2.4 bn MAD of which 1 665 m MAD bank project debt. During S1, the company reimbursed 559 m MAD and used 131 m MAD new debt.

Evolution of RDS debt between end 2014 and S1 2015

