



Casablanca, 1<sup>st</sup> June, 2016

## PRESS RELEASE

- 1044 units pre-sold in Q1 2016
- 161 mMAD debt reimbursement in Q1 2016
- Housing units starts reached 3 335 units in Q1 2016
- Completed units reached 1 043 units in Q1 2016

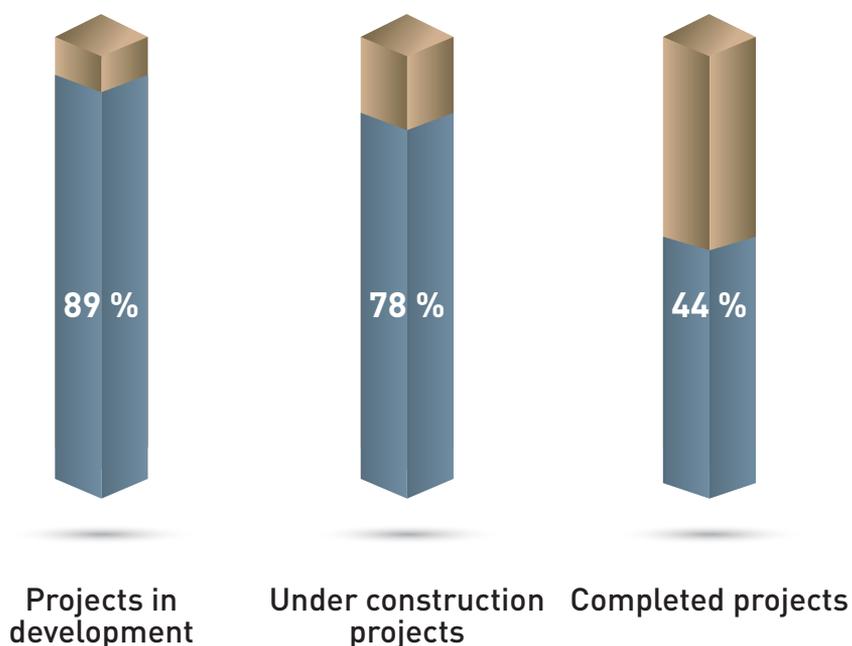
### Commercial performance in Q1 2016

Pre-sold units reached 1 044 units in Q1 2016. 82% of pre-sold units are social housing, other pre-sold units are plots, mid-standing, villas and shops.

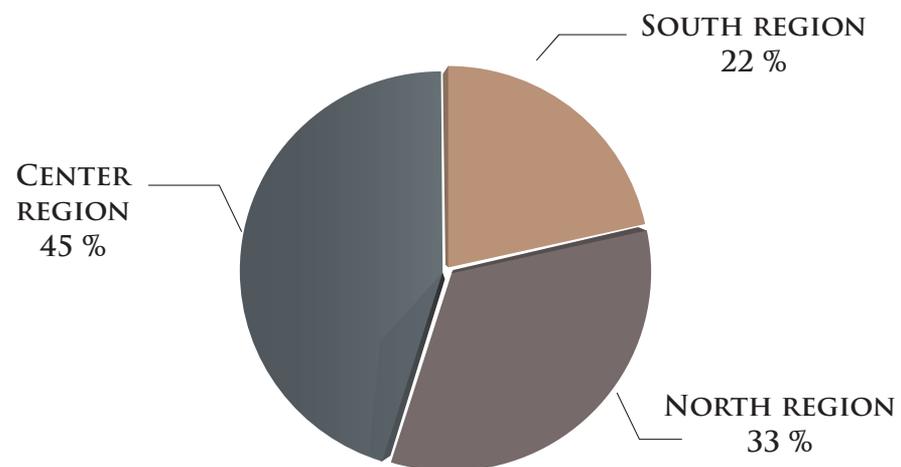
### Q1 2016 Pre-sales performance compared to 2016 objective

Pre-sales end Q1 2016	2016 pre-sales objective	Achievement rate
1044	5000	21%

Level of commercialization by project advancement as of end Q1 2016



Breakdown of pre-sold units by region in Q1 2016\*



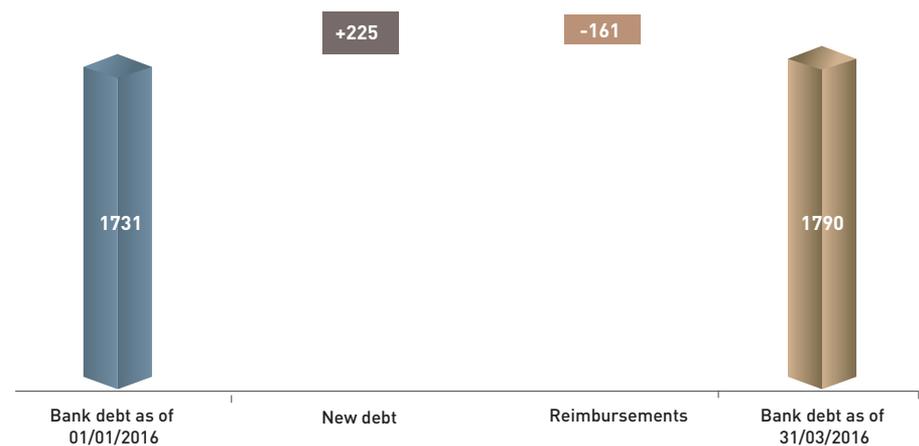
### Units started and completed in Q1 2016

- Housing units starts reached 3 335 units in Q1 2016.
- Completed units reached 1 043 units in Q1 2016.

### Bank debt evolution in Q1 2016

As of March 31, 2016, Group total debt amount is 2 540 m MAD of which 1 790 m MAD bank debt (excluding commercial paper). During Q1 2016, the Company reimbursed 161 mMAD and used 225 mMAD new debt.

Evolution of RDS debt between 01/01/2016 and 31/03/2016



\*North region : Tangier, Martil, Oujda and Fez / South region : Marrakech and Agadir / Center region : Casablanca-Rabat

